

**HOA SEN GROUP**  
**No. 46/CBTT/2015**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom- Happiness**



Re: Approval of selling treasury stock  
to investors

*Ho Chi Minh City, July 31<sup>st</sup>, 2015*

## **INFORMATION ANNOUNCEMENT**

**To: State Securities Commission of Vietnam**

**Ho Chi Minh City Stock Exchange**

Name of Corporation: **Hoa Sen Group (HSG)**

Headquarters' address: No.09, Thong Nhat Boulevard, Song Than 2 Industrial Park, Di An Ward, Di An District, Binh Duong Province

Tel: +84 650 3790 955

Fax: +84 650 3790 888

Spokesman: **Mr. VU VAN THANH**

Telephone: +84 8 – 3910 6910

Fax: +84 8 – 3999 0222

Type of disclosed information:  24 hours  72 hours  Extraordinary  On request  Periodic

### **Announcement Content:**

On July 31<sup>st</sup>, 2015, the Board of Directors of Hoa Sen Group issued the Resolution numbered 44/NQ/HĐQT/2015 on the approval of selling treasury stock to investors. The detailed contents are as follows:

**Article 1:** The Board of Directors approve of selling treasury stock to investors, as follows:

1. The investor has been bought treasury stock of Hoa Sen Group as investors list, treasury stock volume has been bought and selling price as follows:

Seq.	Investor's name	Stocks volume has been bought	Estimated selling price
1	The related investor group is represented by Mr. Le Phuoc Vu includes: <ul style="list-style-type: none"> <li>- Mr. Le Phuoc Vu</li> <li>- Co. Investment and Tourism Lotus</li> <li>- Tam Hy One Member Limited Liabilities Company</li> </ul>	2,977,692 shares	From 36,000 to 44,000 VND/share
2	Vietnam Enterprise Investments Limited	1,500,000 shares	

Due to the unforeseen fluctuation of stock price, to ensure that the stock price is determined objectively and to ensure the benefit of the Company and investors, the company will determine the final price of the stock based on the average transaction value of 10 transactions and will be counted after receiving the agreement from State Security Commission of Vietnam (called “Average Transaction Value”) as follows:

- The average transaction prices  $\leq$  36,000 VND/share, the selling price of treasury stock will be 36,000 VND/share.
- 36,000 VND/share  $\leq$  the average transaction prices  $\leq$  44,000 VND/share, the selling price of treasury stock will be the average transaction prices.
- The average transaction prices  $\geq$  44,000 VND/share, the selling price of treasury stock will be 44,000 VND/share.

The selling price from 36,000 VND/share to 44,000 VND/share have been approved by The Board of Directors issued the Resolution numbered 36/NQ/HĐQT/2015 dated June 29<sup>th</sup>, 2015 on the approval of selling treasury stock and disclosed by law.

2. Transaction method: put through

**Article 2:** The Board of Directors authorizes the Board of Supervisors to proceed to relevant procedures according to laws and regulations to conduct stock transaction.

**Article 3:** The Board of Directors authorizes Mr. Tran Ngoc Chu – Vice chairman of the Board of Directors to organize and supervise the implementation of this resolution and report the result in next meetings.

This information was disclosed on website of Hoa Sen Group on June 31<sup>th</sup>, 2015 at <http://www.hoasengroup.vn/investors-relation/public-announcements>.

We undertake that above disclosed information are completely true and totally take responsibility for the disclosed information before the law.

*Thanks and Best regards,*

**Legal Representative/Spokesman**

*(Signed and Sealed)*

**VU VAN THANH**

**Deputy General Director**

*To:*

*- As mentioned above*

*- Archived*

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Tp. Ho Chi Minh, June 29<sup>th</sup>, 2015

## RESOLUTION

*(Approval of selling treasury stock)*

### THE BOARD OF DIRECTORS OF HOA SEN GROUP

*Pursuant to:*

- *The Corporate Law and Securities Law;*
- *Charter of Hoa Sen Group and Operational Regulation of the Board of Directors;*
- *The Official Document no. 4544/UBCK-QLPH dated July 20<sup>th</sup>, 2015 of the State Securities Commission of Vietnam on the selling treasury stock of Hoa Sen Group.*
- *The periodic meeting minutes of June 31<sup>th</sup>, 2015 of the Board of Directors on the approval of selling treasury stock to investors.*

### DECIDED

**Article 1:** The Board of Directors approve of selling treasury stock to investors, as follows:

3. The investor has been bought treasury stock of Hoa Sen Group as investors list, treasury stock volume has been bought and selling price as follows:

Seq.	Investor's name	Stocks volume has been bought	Estimated selling price
1	The related investor group is represented by Mr. Le Phuoc Vu includes: <ul style="list-style-type: none"><li>- Mr. Le Phuoc Vu</li><li>- Co. Investment and Tourism Lotus</li><li>- Tam Hy One Member Limited Liabilities Company</li></ul>	2,977,692 shares	From 36,000 to 44,000 VND/share
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**Article 3:** The Board of Directors authorizes Mr. Tran Ngoc Chu – Vice chairman of the Board of Directors to organize and supervise the implementation of this resolution and report the result in next meetings.

Received at:

- *As mentioned above*
- *The Board of Directors*
- *The Board of Supervisor*
- *The Board of Management*
- *The Assistant Department*
- *Filed*

**On behalf of the Board of Directors**

**CHAIRMAN**

*(Signed and Sealed)*

**LE PHUOC VU**