



No. 10/NQ/HĐQT/2015

Socialist Republic of Vietnam  
Independence – Freedom – Happiness

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Ho Chi Minh City, March 10<sup>th</sup>, 2015

## RESOLUTION

*(Re: Approval for the transaction between Hoa Sen Group, Hoa Sen Group's subsidiaries and Hoa Sen Investment and Travel Co., Ltd)*

### THE BOARD OF DIRECTORS OF HOA SEN GROUP

Pursuant to:

- *Enterprise Law and Securities Law;*
- *Charter and Management Regulation of Hoa Sen Group;*
- *Meeting minutes of the Board of Directors dated March 10<sup>th</sup>, 2015.*

#### DECIDED

**Article 1: Approving the transaction among Hoa Sen Group, Hoa Sen Group's subsidiaries and Hoa Sen Investment and Travel Co., Ltd**

In order to strengthen the consumption of Steel Products and Plastic Products in domestic market in accordance with developing strategy of Hoa Sen Group in forthcoming times, after considering conditions about the sales volume of products of Hoa Sen Group and Hoa Sen Investment and Travel Co., Ltd, the Board of Directors totally agrees that Hoa Sen Group and Hoa Sen Group's subsidiaries sell Hoa Sen Group's products and services to Hoa Sen Investment and Travel Co., Ltd in accordance with Hoa Sen Group's policies.

**Article 2:** The Board of Directors suggests that independent members of the Board of Directors and the Board of Supervisors should supervise the transactions among Hoa Sen Group, Hoa Sen Group's subsidiaries and Hoa Sen Investment and Travel Co., Ltd to ensure legal compliance and the Group's benefits.

**Article 3:** The Board of Directors authorizes the Board of Management to guide departments and organizations to implement this resolution and report the result in next meetings.

To:

- *Concerned organizations*
- *The Board of Directors*

- *The Board of Supervisors*
- *The Board of Management*
- *Chief Accountant*
- *Filed*

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**VICE CHAIRMAN**  
*(Signed and Sealed)*  
**TRAN NGOC CHU**